

Item #:	
Fiscal Impact:	N/A
Funding Source:	N/A
Account #:	N/A
Budget Opening Required:	N/A

**ISSUE:**

Adoption by the City of a formal “Red Flag Policy” for the prevention, detection and deterrence of identity theft as required by the Federal Trade Commission (FTC).

**SYNOPSIS:**

This policy addresses requirements by the FTC to establish identity theft prevention and detection procedures for entities that open “covered accounts”.

**BACKGROUND:**

The Federal Trade Commission (FTC) adopted identity Theft rules requiring creditors (in this case West Valley City) who establish credit accounts referred to as “Covered Accounts” to adopt an Identity Theft Program. It has been determined that the West Valley City Stormwater Utility and Sanitation programs open covered accounts as defined by the FTC. This program and procedures are designed to prevent, detect and deter identity theft as it relates to City covered accounts.

**RECOMMENDATION:**

The West Valley City Finance and Legal departments recommend adoption of this policy.

**SUBMITTED BY:**

James Welch/Finance Director